
Old Mutual Asset Managers (UK) UK Stewardship Code statement



Old Mutual Asset Managers (UK) Limited (OMAM) acts as discretionary investment manager for a variety of clients on both a segregated basis and at a fund level. This statement aims to disclose how OMAM has determined the applicability of the UK Stewardship Code to its business model.

The UK Stewardship Code was published by the Financial Reporting Council, the UK's independent regulator responsible for promoting high quality corporate governance and reporting in order to foster investment. The UK Stewardship Code sets out good practice for institutional investors in their dealings with the UK-listed companies in which they have invested.

As part of its ongoing investment processes, OMAM may, where appropriate, review pertinent information about the companies held within its investment portfolios, meet senior members of the management teams, visit companies and utilise independent research notes to help it identify key strengths and weakness within investments.

In rare instances, where an individual fund manager decides (at their absolute discretion) that an action proposed by a company held in one of our portfolios is against the best interests of the clients invested in that portfolio, the fund manager may vote to try and preserve clients' interests accordingly. In instances where voting occurs, OMAM will publish on its website (annually), details of voting events participated in.

Notwithstanding the above, OMAM will not vote on behalf of clients where the investment style pursued renders it inappropriate to do so or where clients have specifically mandated that no voting should occur.

This policy should be read in conjunction with the OMAM Conflicts of Interest Policy.

For further information on our policy of engagement with the companies in which we invest, please contact Stephen Wadey, stephen.wadey@omam.co.uk